

COVER SHEET

					1	6	8	0	6	3
--	--	--	--	--	---	---	---	---	---	---

S.E.C. Registration Number

P	R	Y	C	E										
---	---	---	---	---	--	--	--	--	--	--	--	--	--	--

C	O	R	P	O	R	A	T	I	O	N					
---	---	---	---	---	---	---	---	---	---	---	--	--	--	--	--

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

(Company's Full Name)

1	7	/	F		P	R	Y	C	E						
---	---	---	---	--	---	---	---	---	---	--	--	--	--	--	--

R	O	C	E	S		A	V	E	N	U	E		M	A	K	A	T	I		C	I	T	Y
---	---	---	---	---	--	---	---	---	---	---	---	--	---	---	---	---	---	---	--	---	---	---	---

(Business Address: No. Street City/Town / Province)

Jose Ma. C. Ordenes / Earl Christian L. Lerio
--

Contact Person

(02) 8899-4401

Company Telephone Number

1	2
---	---

Month

3	1
---	---

Day

Fiscal Year

1	7	-	L	
---	---	---	---	--

FORM TYPE

0	5
---	---

Month

2	6
---	---

Day

ANNUAL MEETING

--

Secondary License Type, if Applicable

M	S	R	D
---	---	---	---

Dept. Requiring this Doc.

--

Amended Articles Number/Section

359 (as of April 30, 2021)

Total No. of Stockholders

--

Domestic

--

Foreign



To be accomplished by SEC Personnel concerned

--	--	--	--	--	--	--	--	--	--

File Number

LCU

--	--	--	--	--	--	--	--	--	--

Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-L

**NOTIFICATION OF INABILITY TO FILE ALL OR
ANY PORTION OF SEC FORM 17-A OR 17-Q**

Check One:

Form 17-A { } Form 17-Q { **X** }

Period Ended Date of required filing: **March 31, 2021**

Date of this report : **May 12, 2021**

Nothing in this form shall be construed to imply that the Commission has verified any information contained therein.

If this notification relates to a portion or portions of the filing checked above, identify the item(s) to which the notification relates : **N.A.**

1. SEC Identification Number : **168063**
2. BIR Tax identification No. : **000-065-142-000**
3. Exact Name of Issuer as specified in its charter : **PRYCE CORPORATION** (formerly Pryce Properties Corporation)
4. Jurisdiction of Incorporation : **Metro Manila, Philippines**
5. Industry Classification Code : (SEC Use Only)
6. Address of Principal Office:
**17th Floor, Pryce Center, 1179 Chino Roces Ave. cor. Bagtikan St.,
Makati City 1203**
7. Issuer's Telephone Number : **(632)-8-899-44-01**
8. Former name, former address and former fiscal year, if changed since last report :
Not Applicable
9. Are any of the registrant's securities listed on the Philippine Stock Exchange?
Yes {**x**} No { }

Part I – Representations

If the subject report could not be filed with unreasonable effort or expense and the registrant seeks relief pursuant to SRC Rule 17-1, the following should be completed. (Check box if appropriate)

- (a) The reasons described in reasonable detail in Part II of this form could not be estimated without unreasonable effort or expense. { }
- (b) The subject SEC 17-Q report (1st Qtr) or portion thereof, will be filed on or before May 24, 2021, allowing 5 calendar days following the prescribed due date.¹ {}
- (c) The accountant's statement or other exhibit required by paragraph 3 of SEC Rule 17-1 has been attached if applicable. { }

Part II – Narrative

The Company will not be able to file the aforesaid SEC 17-Q report (1st Qtr) on the prescribed date of May 17, 2021² for the following reasons:

- There was a delay in the finalization of the consolidated audited financial statements as of December 31, 2020 and this was due to the limitations posed earlier by the ECQ restrictions and the work-from-home status of certain employees relevant to said finalization, both on the side of the Company, its subsidiaries, and the auditors;
- More time needed to consolidate the accounts with the Company's subsidiaries, especially with the major subsidiary Pryce Gases, Inc. as it operates in so many areas of Visayas, Mindanao and Luzon; and
- Further, the Company needs additional time to validate several portions of the Notes to the financial statements of the 1st quarter report.

Part III – Other Information

- (a) Name, address and telephone number, including area code, and position/title or person to contact in regard to this notification:

¹ The 5th day after due date of May 17, 2021 is May 22, 2021 which falls on a Saturday, so that the deadline becomes the next working / business day, which is May 24, 2021 – Monday. (There is a normal 5-day period allowed after the prescribed deadline.)

² May 17, 2021 is taken as the revised prescribed date since the SEC extended the submission of the Annual Report, including the Audited Financial Statements (AFS), to May 17, 2021 through MC No. 5 s. 2021, dated April 8, 2021. The preparation of the SEC 17-Q is dependent on the completion of the AFS. This is also the understanding and reckoning taken by Phil. Stock Exchange and the companies that have filed their requests for extension.

Jose Ma. C. Ordenes
Senior Vice President – Treasurer; Compliance Officer
Pryce Corporation
17th flr, Pryce Center, 1179 Chino Roces Ave. cor. Bagtikan St., Makati City
(632) 8-899-44-01/Fax: 8-899-96-38
Email: josema.ordenes@prycecorp.com

- (b) Have all other reports required under Section 17 of the Code and under Sections 26 and 141 of the Corporation Code of the Philippines during the preceding 12 months, or for such shorter period that the issuer was required to file such report(s), been filed? If the answer is no, identify the reports.

Yes {**x**}

No { }

- (c) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report thereof?

Yes {**x**}

No { }

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made. *(Please see attachment below.)*

Pursuant to the requirements of the SRC Rule 17-1, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PRYCE CORPORATION

By:


Jose Ma. C. Ordenes

Senior Vice President – Treasurer;
Corporate Information and
Compliance Officer

Attachment

Pryce Corporation (PPC) registered a 9.28% growth in consolidated revenues from Php 3.175 billion in the first quarter of 2020 to Php 3.470 billion in the same period this year. Net income also grew from Php 398.98 million to Php 423.22 million, posting a 6.08% increase over the comparable 2020 period. These positive outcomes were brought about by the performance of PPC's liquefied petroleum gas (LPG) products. Pryce's growth in revenues came on the back of a 6.10% improvement in LPG (cooking gas) sales volume, from 55,843 metric tons (MT) in 2020's first quarter to 59,247 MT in this year's first quarter.