



PRYCE CORPORATION

website: www.pryce.com.ph

April 15, 2021

DISCLOSURE DEPARTMENT

The Philippine Stock Exchange, Inc.

9th flr. PSE Tower, 5th Avenue corner 28th St.

Bonifacio Global City, Taguig City

Attention : **Ms. Janet A. Encarnacion**, Head -Disclosure Department

Subject : Request for extension to submit the Annual Report (with audited financial statements and Sustainability Report) for the fiscal year ended December 31, 2020

Dear Ms. Encarnacion:

Pryce Corporation (the Company), would like to request the extension of the deadline to submit its Annual Report, including the audited financial statements ("AFS") and Sustainability Report, for the fiscal year ended December 31, 2020.

The Company will not be able to file the aforesaid annual report on the prescribed date of April 15, 2021 for the following reasons:

- i. Preparation of the documents relating to the AFS and the external auditors' tasks (including those of its subsidiaries) for the AFS' timely completion have been hampered by limitations posed by the restrictions during the recent ECQ period and the work-from-home statuses of certain employees relevant to said preparation / tasks, both on the side of the Company, its subsidiaries, and the auditors;
- ii. More time is needed to consolidate the accounts with the Company's subsidiaries, especially with the subsidiary Pryce Gases, Inc., as it operates in so many areas of Visayas, Mindanao and Luzon;
- iii. Further, the Company needs additional time to update and validate several portions of the annual report as well in the Notes to the audited financial statements.

The Company undertakes to submit the said report on or before May 17, 2021 (as per SEC MC No. 5 s. 2021 of April 8, 2021) or upon submission of the report to the Securities and Exchange Commission, whichever comes earlier. The Company understands that failure to comply with the undertaking may result in the imposition of applicable penalty/ies and or sanction/s.

Very truly yours,


Feliciano B. Hatud
Corporate Secretary