



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17 THEREUNDER

1. **August 17, 2017**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number           **168063**
3. BIR Tax Identification No.           **000-065-142-000**
4. **PRYCE CORPORATION**  
Exact name of issuer as specified in its charter
5. Province, country or other jurisdiction of incorporation           **Philippines**
6.  (SEC Use Only)  
Industry Classification Code
7. Address of principal office:  
**17<sup>th</sup> Floor PRYCE CENTER**  
**1179 Chino Roces Avenue**  
**corner Bagtikan Street**  
**Makati City**
8. Issuer's telephone number, including area code:           **(+632) 899-4401**
9. Former name or former address, if changed since last report:
10. Securities registered pursuant to Sections 8 and 12 of the Code or Sections 4 and 8 of the RSA as of July 28, 2017:

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding</u>				
Common	2,000,000,000				
<table><tbody><tr><td>Subscribed and Issued</td><td>1,998,750,000</td></tr><tr><td>Subscribed (partially paid)</td><td>1,250,000</td></tr></tbody></table>		Subscribed and Issued	1,998,750,000	Subscribed (partially paid)	1,250,000
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Subscribed (partially paid)	1,250,000				

11. Indicate the item numbers reported herein: Items 4. and 9.

#### **Item 4. Election of Directors and Officers**

During the conduct of the stockholders' meeting on August 17, 2017, the following were elected directors, viz.:

Salvador P. Escaño	-	Director – Chairman of the Board
Efren A. Palma	-	Director
Ramon R. Torralba, Jr.	-	Director
Xerxes Emmanuel F. Escaño	-	Director
Ray W. Jovanovich	-	Director
Roland Joey R. de Lara	-	Independent Director
Arnold L. Barba	-	Independent Director

Meanwhile, the following are the members of the different board committees:

- A. Board Audit Committee
  1. Roland Joey R. de Lara – Chairman (Independent Director)
  2. Xerxes Emmanuel F. Escaño – Member
  3. Arnold L. Barba – Member (Independent Director)
  
- B. Board Nomination Committee
  1. Salvador P. Escaño – Chairman
  2. Xerxes Emmanuel F. Escaño – Member
  3. Roland Joey R. de Lara – Member (Independent Director)
  
- C. Board Compensation and Remuneration Committee
  1. Ramon R. Torralba, Jr. – Chairman
  2. Salvador P. Escaño – Member
  3. Arnold L. Barba – Member (Independent Director)

During the organizational meeting of the Board held immediately thereafter, the following were appointed and confirmed officers, to wit:

Salvador P. Escaño	-	Chairman of the Board and Chief Executive Officer
Efren A. Palma	-	President and Chief Operating Officer
Ramon R. Torralba, Jr.	-	Chief Legal Counsel
Benjamin P. Escaño	-	EVP – Northern Mindanao Operations
Sonito N. Mole	-	Consultant and Regional Head for Southern Mindanao Operations
Simeon S. Umandal	-	Corporate Secretary
Jose Ma. C. Ordenes	-	Treasurer; SVP – Operations Monitoring; Alternate Corporate Information and Compliance Officer
Samuel H. Cinco	-	FVP – Sales and Landbanking
Feliciano B. Hatud	-	VP – Finance; Assistant Corporate Secretary
Erica P. Encabo	-	VP – Corporate Information and Compliance Officer

#### **Item 9. Other Matters**

Other matters taken up during the stockholders' meeting are as follows:

1. Approval of the minutes of the stockholders' meetings held last June 23, 2016 (Annual) and February 2, 2017 (Special);
  
2. Approval of the President's Report and of the Annual Report and Audited Financial Statements for the year ended December 31, 2016;

3. Ratification of all the acts and transactions of the Board of Directors and Management from June 1, 2016 to June 30, 2017; and,

4. Re-appointment of the accounting firm of Diaz Murillo Dalupan & Co. as the Corporation's external auditor.

*Pursuant to the requirements of the Securities Regulation Code, the issuer has caused this report to be signed on its behalf by the undersigned duly authorized.*

**PRYCE CORPORATION**

*Issuer*

*By:*

A handwritten signature in black ink, appearing to read 'Simeon S. Umandal', written in a cursive style.

**SIMEON S. UMANDAL**

*Corporate Secretary*

Date: August 17, 2017