



July 2, 2015

DISCLOSURE DEPARTMENT
The Philippine Stock Exchange, Inc.
3rd flr. PSE Plaza
Tower One & Exchange Center
Ayala Triangle, Makati City

Attention : **Ms. Janet A. Encarnacion**
Head -Disclosure Department

Subject : **Subscription of 7.5 million shares in**
Pryce Pharmaceuticals, Inc.

Gentlemen:

Please be informed that Pryce Corporation (the "Company"), signed/executed a subscription agreement on July 2, 2015 with Pryce Pharmaceuticals, Inc. (PPhI) whereby the Company will buy 7.5 million shares resulting in the latter owning 75% of the former's 10 million shares. Said shares were bought at P1.00 each.

PPhI is a wholesaler and distributor of private branded multi-vitamins and some 'over-the-counter' generic drugs. It was organized to primarily take advantage of the 'Generic Medicines Law'. PPhI is a relatively new player in the pharmaceutical business as it was organized in September 2005. With the foregoing development, PPhI becomes a new subsidiary of the Company.

Other relevant disclosures are found in the PSE Disclosure Form 4-2, which was filed with this disclosure statement.

Very truly yours,



Jose Ma. C. Ordenes

Vice President

*Operations Monitoring, Treasurer, &
Alternate Compliance Officer*