

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 17, 2015
2. SEC Identification Number
168063
3. BIR Tax Identification No.
000-065-142-000
4. Exact name of issuer as specified in its charter
PRYCE CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
17th Floor Pryce Center, 1179 Chino Roces Avenue cor. Bagtikan St. Makati City
Postal Code
1203
8. Issuer's telephone number, including area code
(0632) 899-44-01
9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	2,000,000,000
11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Pryce Corporation

PPC

PSE Disclosure Form 4-30 - Material Information/Transactions
*References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Petroleum Exploration Drilling at Hawkeye-1 thru Service Contract 55 - Southwest of Offshore Palawan

Background/Description of the Disclosure

The Company thru its subsidiary, Pryce Gases, Inc. ("PGI"), received the following information from Otto Energy Philippines, Inc., ("Otto") that drilling at Hawkeye has reached final depth of 2,920 metres. Otto further informed PGI that: "The well intersected hydrocarbons in the initial 30 metres of the reservoir interval and then drilled through some good quality sands that were water bearing. Based on this information, the Hawkeye structure, although containing a hydrocarbon discovery, would be too small to be economic. The plan in the coming few days is to plug and abandon the well and to release the drilling rig to return to Malaysia."

PGI entered into a Farm-In Agreement with Otto to acquire from the latter ten percent (10%) participating interest in Service Contract 55 (SC 55) of the Philippine Government through the Department of Energy.

Other Relevant Information

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Filed on behalf by:

Name	Jose Ma. Ordenes
Designation	Treasurer; Vice President - Operations Monitoring; Alternate Corporate Information and Compliance Officer