



**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17 THEREUNDER**

1. **June 23, 2016**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number           **168063**
3. BIR Tax Identification No.           **000-065-142-000**
4. **PRYCE CORPORATION**  
Exact name of issuer as specified in its charter
5. Province, country or other jurisdiction of incorporation           **Philippines**
6.  (SEC Use Only)  
Industry Classification Code
7. Address of principal office:  
**17<sup>th</sup> Floor PRYCE CENTER  
1179 Chino Roces Avenue  
corner Bagtikan Street  
Makati City**
8. Issuer's telephone number, including area code:           **(+632) 899-4401**
9. Former name or former address, if changed since last report:
10. Securities registered pursuant to Sections 8 and 12 of the Code or Sections 4 and 8 of the RSA as of June 3, 2016:

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding</u>				
Common	2,000,000,000				
<table><tbody><tr><td>Subscribed and Issued</td><td>1,998,750,000</td></tr><tr><td>Subscribed (partially paid)</td><td>1,250,000</td></tr></tbody></table>		Subscribed and Issued	1,998,750,000	Subscribed (partially paid)	1,250,000
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11. Indicate the item numbers reported herein: Items 4. and 9.

#### **Item 4. Election of Directors and Officers**

During the conduct of the stockholders' meeting on June 23, 2016, the following were elected directors,  
*viz.:*

Salvador P. Escaño	-	Director – Chairman of the Board
Efren A. Palma	-	Director
Ramon R. Torralba, Jr.	-	Director
Xerxes Emmanuel F. Escaño	-	Director
Ray W. Jovanovich	-	Director
Enerlito G. de Mesa	-	Independent Director
Roland Joey R. de Lara	-	Independent Director

Meanwhile, the following are the members of the different board committees:

- A. Board Audit Committee
  1. Roland Joey R. de Lara – Chairman (Independent Director)
  2. Xerxes Emmanuel F. Escaño – Member
  3. Enerlito G. de Mesa – Member (Independent Director)
  
- B. Board Nomination Committee
  1. Salvador P. Escaño – Chairman
  2. Xerxes Emmanuel F. Escaño – Member
  3. Roland Joey R. de Lara – Member (Independent Director)
  
- C. Board Compensation and Remuneration Committee
  1. Ramon R. Torralba, Jr. – Chairman
  2. Salvador P. Escaño – Member
  3. Enerlito G. de Mesa – Member (Independent Director)

During the organizational meeting of the Board held immediately thereafter, the following were appointed and confirmed officers, to wit:

Salvador P. Escaño	-	Chairman of the Board and Chief Executive Officer
Efren A. Palma	-	President and Chief Operating Officer
Ramon R. Torralba, Jr.	-	Chief Legal Counsel
Benjamin P. Escaño	-	EVP – Northern Mindanao Operations
Sonito N. Mole	-	Consultant and Regional Head for Southern Mindanao Operations
Simeon S. Umandal	-	Corporate Secretary
Jose Ma. C. Ordenes	-	Treasurer; SVP – Operations Monitoring; Alternate Corporate Information and Compliance Officer
Samuel H. Cinco	-	FVP – Sales and Landbanking
Feliciano B. Hatud	-	VP – Finance; Assistant Corporate Secretary
Erica P. Encabo	-	VP – Corporate Information and Compliance Officer

#### **Item 9. Other Matters**

Other matters taken up during the stockholders' meeting are as follows:

1. Approval of the minutes of the stockholders' meeting held last June 24, 2015;
  
2. Approval of the President's Report and of the Annual Report and Audited Financial Statements for the year ended December 31, 2015;

3. Ratification of all the acts and transactions of the Board of Directors and Management from June 1, 2015 to May 31, 2016, including especially the ratification and approval of the authority granted to Messrs. Salvador P. Escaño and/or Efren A. Palma and/or Jose Ma. C. Ordenes to offer for sale and/or to sell the memorial parks and, for this purpose, to form a subsidiary corporation to which ownership of the memorial parks may be transferred before the sale under a tax-free exchange system, to negotiate the terms of the sale, to appoint any agent/s, representative/s, adviser/s, and/or counsel/s to broker, facilitate, advise, and/or transact with potential buyers as regards the sale, to sign any agreement/s, contract/s, instrument/s, paper/s and/or deed/s to conclude the sale, and, in general, to perform any other act in furtherance of the authority herein granted; and,

4. Re-appointment of the accounting firm of Diaz Murillo Dalupan & Co. as the Corporation's external auditor.

*Pursuant to the requirements of the Securities Regulation Code, the issuer has caused this report to be signed on its behalf by the undersigned duly authorized.*

**PRYCE CORPORATION**

*Issuer*

*By:*

A handwritten signature in black ink, appearing to read 'Simeon S. Umandal', written in a cursive style.

**SIMEON S. UMANDAL**

*Corporate Secretary*

Date: June 23, 2016