



PRYCE CORPORATION

17th Floor PRYCE CENTER
1179 Chino Roces Avenue, Makati City
☎ (02) 899-4401 FAX: (02) 899-6862

July 13, 2016

PHILIPPINE STOCK EXCHANGE

3F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Philippines 1226

Attention: **Mr. JOSE VALERIANO B. ZUÑO III**
OIC – Head, Disclosure Department

Re: **PRESS RELEASE – “Pryce Eyeing Another 20 LPG Refilling Plants”**

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Gentlemen:

Please find attached our press release entitled “Pryce Eyeing Another 20 LPG Refilling Plants.”

Thank you very much.

Very truly yours,


ERICA P. ENCABO
*Corporate Information and
Compliance Officer*



PRYCE CORPORATION

PRYCE EYEING ANOTHER 20 LPG REFILLING PLANTS

Mr. Salvador P. Escaño, Chairman of Pryce Corporation, confirmed today that its subsidiary Pryce Gases, Inc. (PGI) and PGI's subsidiary Oro Oxygen Corporation (OOC) look to add another twenty (20) liquefied petroleum gas (LPG) refilling plants in Luzon after the completion of the first batch of thirty (30) refilling plants on July 15, 2016.

Soon after commencement of commercial operations of its San Fabian LPG import terminal in Brgy. Tiblong, San Fabian, Pangasinan in January 2014, PGI and OOC focused on constructing, acquiring or leasing LPG refilling plants in selected areas all over Luzon to increase its market reach and even serve far flung areas not covered by existing LPG distribution networks.

According to Mr. Escaño, the next batch of 20 LPG refilling plants will allow for deeper penetration of the market and pave the way for a more calibrated sale and dispersal of the *PryceGas* brand of LPG in Luzon. *PryceGas* is a respected and well-established brand in Visayas and Mindanao and has been in the market since 1997.

Pryce expects to spend some P1.0 billion for these refilling plants.

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