

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17 THEREUNDER

1. **September 8, 2015**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **168063**
3. BIR Tax Identification No. **000-065-142-000**
4. **PRYCE CORPORATION**
Exact name of issuer as specified in its charter
5. Province, country or other jurisdiction of incorporation **Philippines**
6. (SEC Use Only)
Industry Classification Code
7. Address of principal office:
17th Floor PRYCE CENTER
1179 Chino Roces Avenue
corner Bagtikan Street
Makati City
8. Issuer's telephone number, including area code: **(+632) 899 4401**
9. Former name or former address, if changed since last report:
10. Securities registered pursuant to Sections 8 and 12 of the Code or Sections 4 and 8 of the RSA as of August 31, 2015:

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding</u>
Total Outstanding (all Common)	2,000,000,000
Subscribed and Issued	1,998,750,000
Subscribed (partially paid)	1,250,000

11. Indicate the item numbers reported herein: Item 5.

Item 5. Legal Proceedings

On September 8, 2015, the Company's subsidiary, PRYCE GASES, INC. ("PGI"), received the *Order* dated August 27, 2015 of the Regional Trial Court in Makati City, Branch 149 (the "rehabilitation court"), before which is pending PGI'S rehabilitation proceedings entitled *In the Matter of the Corporate Rehabilitation of Pryce Gases, Inc., International Finance Corporation, et. al, Petitioners*, docketed as Sp. Proc. Case No. 02-1016. The *Order* disposed of PGI's motion to terminate its corporate rehabilitation proceedings as follows:

"WHEREFORE, the instant rehabilitation proceedings is hereby
CLOSED AND TERMINATED."

To recall, International Finance Corporation and Nederlandse Financierings-Maatschappij Voor Ontwikkelingslanden N.V., creditors of PGI, filed the petition for the rehabilitation of PGI on August 27, 2002. Following this, the same court, in an order dated September 2, 2002, appointed a Receiver and ordered a stay in the settlement of all debts with the banks and trade creditors. On October 10, 2003, the Commercial Court issued the approved rehabilitation plan for PGI. PGI is a 92%-owned subsidiary of the Company.

On July 24, 2015, PGI filed the motion to terminate the proceedings for corporate rehabilitation, which was granted by the rehabilitation court as aforesated.

We attach hereto as Annex "A" a copy of the *Order* of the rehabilitation court dated August 27, 2015 for reference.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned duly authorized for the purpose.

PRYCE CORPORATION

Issuer

By:


ERIKA P. ENCABO
*Corporate Information and
Compliance Officer*

Date: September 8, 2015

REPUBLIC OF THE PHILIPPINES
NATIONAL CAPITAL JUDICIAL REGION
REGIONAL TRIAL COURT
BRANCH 149
MAKATI CITY

IN THE MATTER OF THE CORPORATE
REHABILITATION OF PRYCE GASES
INC.,

CIVIL CASE NO. D2-1016

INTERNATIONAL FINANCE
CORPORATION, ET AL., Petitioners.

X-----X

ORDER

The Final Report dated August 27, 2015 filed by the rehabilitation receiver, Mr. Gener T. Mendoza is NOTED.

On July 24, 2015, a Motion for Termination of Corporate Rehabilitation Proceedings was filed by petitioner Pryce Gases Inc (PGI), Josefina Multiventures Corporation (JMVC), and Oro Oxygen Corporation (ORO) through their counsel, praying that an order issued by the court terminating the corporate rehabilitation proceedings of Pryce Gases Inc as the rehabilitation of Pryce Gases Inc. (PGI) has been successful. International Finance Corporation filed a Manifestation dated July 31, 2015 manifesting that it has no objection to the Motion for Termination of Corporate Rehabilitation Proceedings

In the Final Report filed on August 27, 2015 by the rehabilitation receiver, Mr. Gener T. Mendoza, he prayed for his immediate discharge as rehabilitation receiver upon the court's termination of the rehabilitation proceedings for Pryce Gases Inc. He further stated therein that in the course of Pryce Gases Inc's rehabilitation, he did not directly handle funds of the company, hence, he has no further accounting to render to the court.

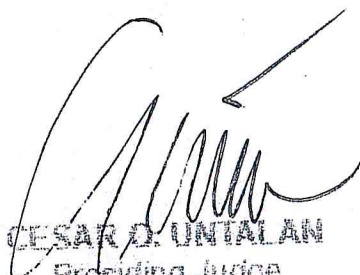
Taking into consideration the foregoing, this court agrees with the movants that the corporate rehabilitation of Pryce Gases Inc. (PGI) has been successful. Thus, pursuant to Section 27, Rule 4 of the Interim Rules of Procedure on Corporate Rehabilitation, the motion is hereby GRANTED. The rehabilitation receiver's Final Report is hereby APPROVED.

WHEREFORE, the instant rehabilitation proceedings is hereby CLOSED AND TERMINATED.

Mr. Gener T. Mendoza is hereby discharged as rehabilitation receiver.

SO ORDERED.

Makati City, August 27, 2015.


CESAR O. UNTALAN
Presiding Judge