

COVER SHEET

1 6 8 0 6 3

S.E.C. Registration Number

P R Y C E

C O R P O R A T I O N

(Company's Full Name)

1 7 / F P R Y C E C E N T E R C H I N O

R O C E S A V E N U E M A K A T I C I T Y

(Business Address: No. Street City / Town / Province)

Atty. Erica P. Encabo

Contact Person

899-4401

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

1 7 - C

FORM TYPE

Month

Day

ANNUAL MEETING

Secondary License Type, if Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17 THEREUNDER

1. **November 25, 2016**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **168063**
3. BIR Tax Identification No. **000-065-142-000**
4. **PRYCE CORPORATION**
Exact name of issuer as specified in its charter
5. Province, country or other jurisdiction of incorporation **Philippines**
6. (SEC Use Only)
Industry Classification Code
7. Address of principal office:
17th Floor PRYCE CENTER
1179 Chino Roces Avenue
corner Bagtikan Street
Makati City
8. Issuer's telephone number, including area code: **(+632) 899 4401**
9. Former name or former address, if changed since last report:
10. Securities registered pursuant to Sections 8 and 12 of the Code or Sections 4 and 8 of the RSA as of October 31, 2016:

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding</u>
Total Outstanding (all Common)	2,000,000,000

Subscribed and Issued	1,998,750,000
Subscribed (partially paid)	1,250,000

11. Indicate the item numbers reported herein: Item 9.

Item 9. Other Events

We advise that at the meeting of the Board of Directors of Pryce Corporation held today, November 25, 2016, the Board approved the amendment to Article Seventh of the Articles of Incorporation to increase the authorized capital stock of the Corporation *from* Two Billion Pesos (Php 2,000,000,000) *to* Two Billion Two Hundred Forty Million Pesos (Php 2,240,000,000) or an increase of Php 240,000,000. The increase was approved in anticipation of contemplated placing and subscription transaction/s under negotiation, the details of which will be disclosed in due time.

The Board likewise approved the holding of a special stockholders' meeting, at a place and time to be announced, for the approval of the increase in capital stock of the Corporation and of the placing and subscription transactions.

Finally, the Board approved the authority of the Corporation's President, Mr. Efren A. Palma, to sign the agreements that require execution pursuant to and in accordance with the said placing and subscription transaction/s, including without limitation the subscription agreement/s.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned duly authorized for the purpose.

PRYCE CORPORATION

Issuer

By:


ERICA P. ENCABO
*Corporate Information and
Compliance Officer*

Date: November 25, 2016