

COVER SHEET

1 6 8 0 6 3

S.E.C. Registration Number

P R Y C E

C O R P O R A T I O N

(Company's Full Name)

1 7 / F P R Y C E C E N T E R C H I N O

R O C E S A V E N U E M A K A T I C I T Y

(Business Address: No. Street City/ Town / Province)

Atty. Erica P. Encabo

Contact Person

899-4401

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

1 7 - C

FORM TYPE

Month

Day

ANNUAL MEETING

Secondary License Type, if Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17 THEREUNDER

1. **December 21, 2016**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **168063**
3. BIR Tax Identification No. **000-065-142-000**
4. **PRYCE CORPORATION**
Exact name of issuer as specified in its charter
5. Province, country or other jurisdiction of incorporation **Philippines**
6. (SEC Use Only)
Industry Classification Code
7. Address of principal office:
17th Floor PRYCE CENTER
1179 Chino Roces Avenue
corner Bagtikan Street
Makati City
8. Issuer's telephone number, including area code: **(+632) 899 4401**
9. Former name or former address, if changed since last report:
10. Securities registered pursuant to Sections 8 and 12 of the Code or Sections 4 and 8 of the RSA as of November 30, 2016:

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding</u>
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Total Outstanding (all Common)	2,000,000,000
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Subscribed and Issued	1,998,750,000
Subscribed (partially paid)	1,250,000

11. Indicate the item numbers reported herein: Item 9.

Item 9. Other Events

Please be informed that at the meeting of the Board of Directors of Pryce Corporation held today, December 21, 2016, the Board *revoked* its resolution dated November 25, 2016 increasing the authorized capital stock of the Corporation by Php 240,000,000.00. The Board thereafter issued and *approved* a resolution amending the Seventh Article of the Articles of Incorporation to **increase the authorized capital stock of the Corporation instead by Php 98,000,000.00**, or *from* Two Billion Pesos (Php 2,000,000,000.00) divided into two billion (2,000,000,000) shares with par value of one peso (Php 1.00) per share *to* Two Billion Ninety-Eight Million Pesos (Php 2,098,000,000.00) divided into two billion ninety-eight million (2,098,000,000) shares with par value of Php 1.00 per share. The Board accordingly approved the amendment to the Seventh Article of the Articles of Incorporation to read as follows:

"SEVENTH: That the amount of capital stock of the Corporation is **TWO BILLION NINETY-EIGHT MILLION PESOS (P2,098,000,000.00)** Philippine currency, divided into **TWO BILLION NINETY-EIGHT MILLION (2,098,000,000)** shares of Common Stock with the par value of ONE PESO (P1.00) per share."

The Board likewise approved the holding a special stockholders' meeting on **February 2, 2017** at **4 o'clock p.m.** for the following purposes:

- (i) to secure the approval of the stockholders to the increase in the capital stock of the Corporation by Php 98,000,000.00 and the proposed amendment of the Seventh Article of the Articles of Incorporation to reflect the said increase, as above-stated; and,
- (ii) to secure the approval and/or ratification of the placing and subscription transaction whereby Josefina Multi-Ventures Corporation ("Josefina") sold twenty-four million five hundred thousand (24,500,000) shares at the selling price of five pesos (Php 5.00) per share through the facilities of the Philippine Stock Exchange, with the proceeds of the sale to be used to subscribe to 24,500,000 shares out of the above-mentioned increase in the capital stock of the Company, considering that the present authorized capital stock of the Company is already fully subscribed, and at the subscription price of Php 5.00 per share, or the total subscription price of one hundred twenty-two million five hundred thousand pesos (Php 122,500,000.00), including the eventual listing of the shares with the Philippine Stock Exchange.

The record date for determining the stockholders entitled to notice of and to vote at the said meeting shall be **January 13, 2017**. Notices will be sent to stockholders entitled thereto in due time.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned duly authorized for the purpose.

PRYCE CORPORATION

Issuer

By:



SIMEON S. UMANDAL

Corporate Secretary

Date: December 21, 2016