

COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

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(Business Address: No. Street City / Town / Province)

Jose Ma. C. Ordenes / Earl Christian L. Lerio
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Contact Person

(02) 899-4401

Company Telephone Number

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Month Day

Fiscal Year

1	7	-	C	
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FORM TYPE

0	6	2	8
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Month Day

ANNUAL MEETING

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Secondary License Type, if Applicable

C	F	D
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Dept. Requiring this Doc.

Amended Articles Number/Section

360 (as of February 28, 2020)

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17 THEREUNDER

1. **March 13, 2020**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **168063**
3. BIR Tax Identification No. **000-065-142-000**
4. **PRYCE CORPORATION**
Exact name of issuer as specified in its charter
5. Province, country or other jurisdiction of incorporation **Philippines**
6. (SEC Use Only)
Industry Classification Code
7. Address of principal office:
**17th Floor PRYCE CENTER, 1179 Chino Roces Avenue, corner Bagtikan Street
Makati City** Zip Code: **1203**
8. Issuer's telephone number, including area code: **(+632) 899 4401**
9. Former name or former address, if changed since last report:
10. Securities registered pursuant to Sections 8 and 12 of the Code or Sections 4 and 8 of the RSA as of March 12, 2020:

Title of Each Class	Number of Shares of Common Stock Outstanding
Common	1,981,726,269
Treasury	42,773,731

11. Indicate the item numbers reported herein: Item 9.

Item 9:

Pursuant to the Commission's directive to the PLCs thru its Notice, dated March 12, 2020, please be apprised of the impacts and risks of the COVID-19 on the business operations of Pryce Corporation, as well as the measures mitigating said impact/risks.

a) Impact

More than 90% of the Pryce group's consolidated revenues are accounted for by its LPG business which principally caters to LPG household consumption. Management believes that such consumption will increase as household members choose to stay indoors and cook their food at home as opposed to dining out which could expose them to the risks of the COVID-19. This means that the company's LPG revenues may increase at least until the COVID-19 situation has been contained and fully managed.

b) Risks

Given the above explanation on the impact of COVID-19 to Pryce's LPG business, the management foresees no related risks on the revenue-generation aspect. The risks may come from the stability of supply of LPG from the international market. Thus far, market indications point to a stable LPG supply.

c) Mitigating Measures

Considering that there is no expected negative impact on the business, the Management finds no need to implement mitigating measures with respect to the risks posed by COVID-19. However, the companies under the Pryce group have implemented health safety measures against COVID-19 to protect its employees and other stakeholders, including suppliers and customers.

SIGNATURES

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PRYCE CORPORATION

By:



JOSE MA. C. ORDENES

Corporate Information & Compliance Officer