



April 6, 2020

The Securities & Exchange Commission

Secretariat Bldg, PICC Complex
Roxas Blvd., Pasay, Metro Manila
(via cgfd@sec.gov.ph)

Attention : **Markets and Securities Regulation Department
Corporate Governance Finance Department**

Gentlemen:

In view of the Enhanced Community Quarantine imposed by the government against COVID-19 and pursuant to the SEC’s Notice dated March 18, 2020, Pryce Corporation (“PPC”, stock symbol) requests for an extension of time to file its reports, to wit: Annual Report, Audited Financial Statements, and Sustainability Report. PPC intends to submit these reports between June 22, 2020 and on or before June 30, 2020 as allowed by said Notice.

PPC’s financial year-end, including its subsidiaries, is December 31, 2019. Pryce Gases, Inc. (“PGI”) is a significant subsidiary of PPC and accounts for more than 90% of the Pryce group’s consolidated revenues. PGI is essentially engaged in the retail business of providing LPG (cooking gas) to households. Much time is needed to consolidate the accounts with PPC’s two subsidiaries, PGI and Pryce Pharmaceuticals, Inc., and particularly so with PGI as it operates in so many areas of Visayas, Mindanao and Luzon; moreover, PGI has a subsidiary of its own (Oro Oxygen Corporation) that also operates in several areas of the NCR and Luzon.

Meantime, PPC’s external auditors, including those of its subsidiaries, are working in a situation where many employees on all sides could not physically report for work due to the COVID-19 lockdown that necessitated restricted travel and suspension of public transportation, including air transportation. The result is that auditing procedures (e.g., on-site audit work, confirmations from creditors, banks, suppliers, and other entities) could not be completely performed or were being done at a slow pace. Air shipment of necessary documents that are voluminous or large is either much delayed or uncertain. These difficulties have been felt especially in the case of PGI as it operates in several areas of the country.

Please note that PPC disclosed to the PSE on April 1, 2020, thru PSE’s Edge Submission System, the postponement of its annual stockholders’ meeting (ASM) to August 20, 2020. Accordingly, please be advised that Pryce Corporation shall file the aforesaid reports on a delayed basis, as indicated in the schedule below.

No.	Name of Event or Report	SEC Form to be utilized	Tentative / earliest Submission of Report*	Remarks
1	Board approval of	Board approval	-	To be advised and to be disclosed within 5

	PPC's Audited Financial Statements (AFS)	to be disclosed using SEC 17-C		working days before the submission of the Annual Report
2	Annual Report	SEC Form 17-A	June 22, 2020	PPC has been historically submitting its Annual Reports about 60 days prior to the holding of the ASM. (Normally required filing date is the 14th or 15th of April.)
3	Audited Financial Statements (AFS)	Attached to SEC Form 17-A	June 22, 2020	The AFS is submitted along with the Annual Report.
4	Sustainability Report	as Annex to SEC Form 17-A	June 22, 2020	The Sustainability Report will be submitted as Annex to the Annual Report.

* Earliest is June 22, 2020 or at a later date of on or before June 30, 2020.

Considering further that the said Annual Report and the Audited Financial Statements are material and necessary for the completion and filing of the Information Statement, Integrated Annual Corporate report and the applicable Quarterly Reports (SEC Form 17-Q) for each quarter of the year 2020, the period for filing of these related / subsequent reports are to be adjusted accordingly.

The company shall continuously observe its disclosure obligations under the SRC and the Philippine Stock Exchange Consolidated Listing and Disclosure Rules. All material information will be disclosed on a timely basis. Where the company's operations are materially affected by the COVID-19 outbreak, disclosure on the financial impact or any other material aspects will be made immediately.

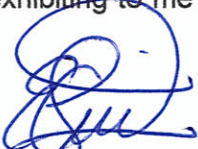
We trust that you shall find the foregoing in order.

Pryce Corporation
By:


Feliciano B. Hatud
Corporate Secretary

SUBSCRIBED and sworn to before me, in the city of Makati, this APR 06 2020, 2020, affiant Feliciano B. Hatud exhibiting to me his Driver's License No. N03-97-23940, valid until November 11, 2022.

Doc. No. 168 ;
Page No. 34 ;
Book No. I ;
Series of 2020 ;


ATTY. EARL CHRISTIAN L. LERIO
Notary Public/Until December 31, 2020/Makati City
Appointment No. M-221
PTR No. 8121873/Jan. 07, 2020/Makati City
IBP No. 101906/Jan. 07, 2020/Cebu City
Roll of Attorney's No. 66884
MCLE Compliance No. VI-0019222
March 20, 2019
17th Floor, Pryce Center
1179 Chino Roces Avenue, Makati City
8899-4401/8899-9407